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February 28, 2018

By: Bice

An Act relating to school building funds; amending 70 O.S. 2011, Section 1-118, which relates to definition of building fund; expanding definition of, and authorized uses for, building fund to include operations; conforming language; deleting requirement to keep certain funds separate; and providing conditional effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is amended to read as follows:

Section 1-118. The building and operations fund of any school district shall consist of all monies derived from the proceeds of a building and operations fund levy of not to exceed five (5) mills in any year, voted by the people of a school district pursuant to the provisions of Article X, Section 10, of the Oklahoma Constitution, monies appropriated by the state for the purpose of capital expenditures or projects, monies allocated to a school district by the State Board of Education from the State Public School Building Equalization Fund, and monies donated to a school district for the purpose of capital projects or improvements and may be used for

1 purposes including, but not limited to, erecting, remodeling,
2 repairing, or maintaining school buildings, for purchasing
3 furniture, equipment and computer software to be used on or for
4 school district property, for repairing and maintaining computer
5 systems and equipment, for paying energy and utility costs, for
6 purchasing telecommunications utilities and services, for paying
7 fire and casualty insurance premiums for school facilities, for
8 purchasing security systems, for paying salaries of security
9 personnel, or for one or more, or all, of such purposes. Proceeds
10 of such levies shall not be required to be used during the year for
11 which a levy is made but may accumulate from year to year until
12 adequate for the purposes intended. The building and operations
13 fund hereinabove defined is hereby declared to be a current expense
14 fund, ~~but shall not be considered a part of the general operating~~
15 ~~fund. No monies derived from the proceeds of the school levies made~~
16 ~~pursuant to the provisions of Article X, Section 9 of the Oklahoma~~
17 ~~Constitution may be placed in the building fund provided by this~~
18 ~~section.~~

19 SECTION 2. This act shall become effective upon certification
20 of election results favoring passage of the Constitutional Amendment
21 proposed in Senate Joint Resolution No. ____ of the 2nd Session of
22 the 56th Oklahoma Legislature.

23 COMMITTEE REPORT BY: COMMITTEE ON RULES
24 February 28, 2018 - DO PASS